



# Fidelity Bank plc 9M 2019

29 October 2019

MPR: 13.50%  
Sep '19 Inflation Rate: 11.24%  
Q2 2019 Real GDP: 1.94%

<b>Fidelity Bank Plc</b>	<b>9M 2019</b>	<b>9M 2018</b>	<b>% Change</b>
<b>Statement of Profit or Loss</b>	<b>(N'Mn)</b>	<b>(N'Mn)</b>	
<b>Gross earnings</b>	161,055	139,001	<b>15.87%</b>
Interest income	135,116	120,398	12.22%
Interest expense	-76,870	-62,231	23.52%
<b>Net interest income</b>	<b>58,246</b>	<b>58,167</b>	<b>0.14%</b>
Loan impairment credit/(charges)	4,843	-3,285	<b>-247.43%</b>
<b>Net interest income after impairment loss on financial assets</b>	<b>63,089</b>	<b>54,882</b>	<b>14.95%</b>
Fee and commission income	19,262	15,068	27.83%
Fee and commission expense	-3,770	-2,610	44.44%
<b>Net Fee and commission income</b>	<b>15,492</b>	<b>12,458</b>	<b>24.35%</b>
Net losses on derecognition of financial assets measured at amortized cost	(4,705)	0	0.00%
Net gains/(losses) from financial assets at fair value through profit or loss	329	-256	<b>-228.52%</b>
Other income	6,676	3,535	88.85%
Personnel expenses	-17,013	-16,747	1.59%
Depreciation and Amortization	-3,889	-3,632	7.08%
Other operating expenses	-36,976	-30,177	22.53%
<b>Profit before income tax</b>	<b>23,003</b>	<b>20,063</b>	<b>14.65%</b>
Income tax expense	-1,542	-2,207	<b>-30.13%</b>
<b>Profit after tax</b>	<b>21,461</b>	<b>17,856</b>	<b>20.19%</b>
<b>Earnings per Share (Basic in Kobo)</b>	<b>74</b>	<b>62</b>	<b>20.19%</b>
<b>Balance Sheet as at 30 September 2019</b>			
Cash and Cash equivalents	418,295	347,123	20.50%
Investments	246,631	277,199	<b>-11.03%</b>
Loans and Advances	1,074,096	830,375	29.35%
Property and Equipment	37,639	36,257	3.81%
Other Assets	193,960	189,850	2.16%
<b>Total Assets</b>	<b>1,970,621</b>	<b>1,680,804</b>	<b>17.24%</b>
Customers' deposits	1,116,416	986,830	13.13%
Other Borrowings	294,401	227,066	29.65%
Other Liabilities	338,076	274,521	23.15%
<b>Total Liabilities</b>	<b>1,748,893</b>	<b>1,488,417</b>	<b>17.50%</b>
<b>Total shareholders' equity</b>	<b>221,728</b>	<b>192,387</b>	<b>15.25%</b>

Interim Dividend	Bonus	Closure Date	Payment Date	AGM Date
Okobo	N/A	N/A	N/A	N/A

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